



Calamba Water District

Lakeview Subdivision, Halang, Calamba City, Laguna
Tel. Nos.: 545-1614; 545-2728; 545-7895; 545-1389; 545-7981; 545-2563
Fax: (049) 545-9752

Revised copy

Budget 11/14/15
2:00 PM
Accts.

RESOLUTION APPROVING THE CALAMBA WATER DISTRICT CALENDAR YEAR 2016 CORPORATE OPERATING BUDGET AND CAPITAL EXPENDITURES BUDGET

For info
C/1517

BOARD RESOLUTION NO. 70 SERIES OF 2015

WHEREAS, to *plan and manage its financial resources in support of the implementation of various programs and projects toward improvement of quality in service delivery and reduction in production cost*, the Calamba Water District prepare its Corporate Budget for CY 2016.

WHEREAS, a series of budget hearings were conducted by the Board from August to November 2015 to *ensure proper allocation of funds within a budget framework and expenditure program which is in accordance with relevant Department of Budget and Management (DBM) issuances and Commission on Audit (COA) rules and regulations*.

WHEREAS, focused on the attainment of Calamba Water District vision and priorities for CY 2016, the Corporate Operating Budget and Capital Expenditures was presented and justified to the Board.

WHEREAS, the Management certifies that the CY 2016 Operating Budget has been reviewed, revised and finalized based on the *corrections, suggestions and recommendations* made during the Budget Hearing.

WHEREAS, after careful study and deliberation, the Board approves the Calendar Year 2016 Budget amounting to ₱ 396,636,110.00 as *Revenue* and ₱ 279,381,866.00 as *Personal Services and Maintenance and Other Operating Expenses* and ₱ 116,146,483.00 as *Capital Expenditures* with a total amount of ₱ 395,528,349.00 with the directive that its execution shall be in accordance to the attached General Provisions.

noted
12/21/15
9:10